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December 27, 2017

To: whom it may concern

**Re: Banro Corporation, Banro Group (Barbados) Limited, Banro Congo (Barbados) Limited, Namoya (Barbados) Limited, Lugushwa (Barbados) Limited, Twangiza (Barbados) Limited and Kamituga (Barbados) Limited (“Banro” or the “Applicants”) [**

On December 22, 2017, the Applicants sought and obtained an initial order (the “**Initial Order**”) under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”). The Initial Order provides, among other things, a stay of proceedings until January 19, 2018 (the “**Stay Period**”) and may be extended by the Court from time to time. FTI Consulting Canada Inc. was appointed as monitor (the “**Monitor**”) of the Applicants. A copy of the Initial Order and copies of the materials filed in the CCAA proceedings may be obtained at <http://cfcanada.fticonsulting.com/banro> or on request from the Monitor by calling (416) 649-8131 or toll free 1 888 425-0980 or emailing [banro@fticonsulting.com](mailto:banro@fticonsulting.com). Banro is continuing operations pursuant to the terms of the Initial Order.

Pursuant to the Initial Order, all persons having oral or written agreements with Banro or statutory or regulatory mandates for the supply of goods and/or services are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by Banro, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by Banro in accordance with normal payment practices of Banro or such other practices as may be agreed upon by the supplier or service provider and Banro and the Monitor, or as may be ordered by this Court. The Initial Order prohibits Banro from making payment of amounts relating to the supply of goods or services prior to December 22, 2017, other than certain payments specified in the Initial Order.

During the Stay Period, all parties are prohibited from commencing or continuing legal action against Banro and all rights and remedies of any party against or in respect of Banro or their assets are stayed and suspended except with the written consent of, the Applicants and the Monitor, or leave of the Court.

To date, no claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time.

Please be advised that, amongst other relief, the Initial Order extends the stay of proceedings to the Democratic Republic of Congo subsidiaries of the Applicants, namely Banro Congo Mining S.A., Namoya Mining S.A., Lugushwa Mining S.A., Twangiza Mining S.A. and Kamituga Mining S.A.

If you have any questions regarding the foregoing or require further information, please consult the Monitor’s website at <http://cfcanada.fticonsulting.com/banro> or by contacting the Monitor at (416) 649-8131 or toll free 1 888 425-0980 or by emailing the Monitor at [banro@fticonsulting.com](mailto:banro@fticonsulting.com).